Foundation for Economic Education Liikesivistysrahasto

Vourikatu 4, Helsinki 10 Tel: 90 - 65 99 33

Establishment: Established as an associaiton in 1919; the founders and donors were a number of firms and private persons.

Purpose: To promote higher economic education.

Activities: Grants are awarded to individuals and institutions for research projects in Finland as well as abroad. Language courses are organized in collaboration with institutions in other countries.

Reports: No reports are published.

Grant applications: Applications must be made by January 15th and August 31st.

Sphere of activities: Primarily national, but there is collaboration with other countries.

Finances in 1976:

Net assets \$ 4.550.000

Income \$ 772,000, derived from assets, contributions from donors and the profit of a real-estate sale.

Expenditures \$ 510,900

Organization:

Board of Trustees: composed of 48 members

Chairman: Matti Virkkunen First Vice Chairman: Reino Rossi

Second Vic Chairman: Kauko Kuosmanen

Executive Committee: decides on urgent matters which must then be ratified by the Board; it is responsible for all allocations other than matters of real estate.

Officers: Managing Director: Väinö E. Notko

Staff: 7