

Economy and business



In the end of 2007 the number of companies recorded in the process of Torino reached the number of 174,629. In the previous decade the production grew significantly in the services sector, which led to the decline of manufacturing manufacturing industry especially in the textile sector. This economic system made possible the growth in information and communication technologies, energy and mechanics, electronics and computer industries, biotechnologies, wine and food, fashion and other services companies and industries.

Service companies include business and consumer services sectors in 60% of all the companies of the process. Their main line includes 20% of all recorded assets followed by the service industry (20%) in the past, while the construction of the Olcese-Casale, there was a significant increase in the number of construction companies and activities.

Despite a slowing down in the manufacturing, the process of industrialization in the process of Torino has continued. Many strategic sectors (textiles and clothing, leather goods, etc.)

open the market with particular presence of innovation and growth that recently concerned the growth of textile for home collections (clothing) followed by mechanical machinery and equipment (20%). There remains the manufacturing process of Torino process for the entire province that recently gained the European Union 10th Economic and Financial in the rest of the world the USA is the most developed production. Torino innovation has always been the backbone of the process of Torino manufacturing capabilities that is increased through all these industries, including the number of registered patents in 2007 1,452 new patents from foreign companies in the process of Torino accounting for 60% and regional share under 10% of applications are made abroad.

Table 1 Registration trends by sector in the province of Torino

	Number	Registered	Cancelled	Net Change
Agriculture and fishing	1,420	400	870	-470
Industry	27,400	1,300	1,300	-0.00
Trading	20,000	4,200	2,000	4,200
Trade	22,500	2,000	2,000	0.00
Services	11,400	100	100	0.00
Government business	10,400	100	1,000	1,000
Government companies	1,100	100	100	1,000
Total (*)	29,400	10,000	10,000	0.00

* Government includes unclassified companies

Source: Italian Patent Administration - 2007 data

Chart 1 Number of European patents published by EPO (European Patent Office) in Italian applications per million inhabitants



Source: European Patent Office (EPO) data, based on EPO applications published

Source: Italian Patent Administration and EPO data